



MERGER DECISIONS NO.1 OF 2023

On Thursday, 02 March 2023, the Namibian Competition Commission ("**the Commission**") held its Technical Board meeting to review and make decisions on matters brought before the Commission by members of the public and corporate applicants under the Competition Act (2 of 2003). Below are the mergers that were approved.

1. Alchemy Promotions Holdings Limited // Amrod Investments Propriety Limited

The Commission approved without conditions the acquisition of shares by Oppenheimer Partners Limited ("OP") through its wholly owned subsidiary, Alchemy Promotions Holdings Limited ("Alchemy") in Amrod Investments Proprietary Limited ("Amrod").

The Commission has found that the proposed transaction is unlikely to result in the prevention or substantial lessening of competition and does not raise any public interest concerns.

2. Consolidated Copper (Namibia) Corp // Weatherly (Namibia SL) Limited // CARN Holdings Limited // China Africa Resources Namibia Limited

The Commission approved without conditions the acquisition of shares by Consolidated Copper (Namibia) Corp ("Consolidated Copper Namibia") from Bonohgroup Limited ("Bonohgroup"). Consolidated Copper Namibia will acquire all the shares held by Bonohgroup in Weatherly (Namibia SL) Limited; CARN Holding Limited; and China Africa Resources Namibia Limited which are all Bonohgroup subsidiaries.

The Commission has found that the proposed transaction is unlikely to result in the prevention or substantial lessening of competition and does not raise any public interest concerns.

3. Oryx Properties Limited // Dunes Mall Proprietary Limited

The Commission approved without conditions the acquisition of Dunes Mall Proprietary Limited by Oryx Properties Limited.

The Commission has found that the proposed transaction is unlikely to result in the prevention or substantial lessening of competition and does not raise any public interest concerns.

4. Commercial Cold Storage Group Limited // Commercial Cold Holdings Proprietary Limited

The Commission approved without condition the acquisition by Commercial Cold Storage holdings (Pty) Ltd (“CCH”) of all the issued share capital of Commercial Cold Storage Group (Pty) Ltd (“CCS”) from Oceana Group Limited.

The Commission has found that the proposed transaction is unlikely to result in the prevention or substantial lessening of competition and does not raise any public interest concerns.

Issued by:

The Namibian Competition Commission

Merger and Acquisitions Division

03 March 2023

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