

MEDIA STATEMENT

In re: NACC RESPONSE TO VARIOUS NEWSPAPER REPORTS ON PROPOSED DECISION

11 June 2014

The Namibian Competition Commission is established in terms of the Competition Act 2 of 2003 to safeguard and promote the Namibian market.

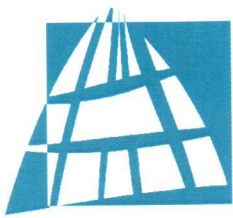
The Commission wishes to inform the public that there was no formal communication on this matter.

The Commission confirms that it issued a proposed decision relating to the conclusion of an investigation into the health sector in terms of Section 36 of the Competition Act. As such parties were notified of the proposed decision and the proceedings following this action by the Commission.

Importantly, however, no final decision has been made and the Commission has invoked the proceedings contemplated by Section 36 of the Competition Act to afford affected undertakings or parties an opportunity to make submissions in this regard.

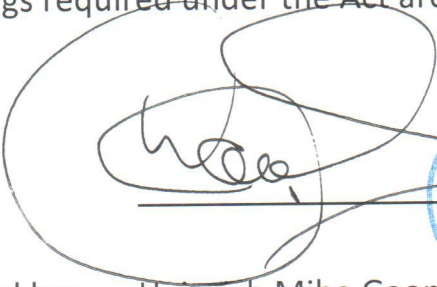

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Commissioners: Mr. Festus Hangula (Chairperson), Dr. Omu Kakujaha-Matundu, Mr. Nghidinua Daniel, Ms. Nelago Kasuto, Ms. Malverene Theron,
EX Officio: Mr. Heinrich Mihe Gaomab II (Secretary to the Commission)



In terms of the provision of the Act, the Commission has identified and contacted concerned undertakings that may be impacted by the proposed decision and against which no relief is sought.

The Commission advice that it will be in position to communicate its decision once the proceedings required under the Act are completed.

Issued by: Heinrich Mihe Gaomab II

Chief Executive Officer and Secretary to the Namibian Competition Commission